

FORMOSA PROSONIC INDUSTRIES BERHAD (172312-K)
INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010
(The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Individual Quarter 3 months ended		Cumulative Quarter Financial period ended	
	30/09/2010 RM'000	30/09/2009 RM'000	30/09/2010 RM'000	30/09/2009 RM'000
Revenue	190,992	133,601	360,758	257,420
Cost of sales	(166,496)	(110,076)	(313,439)	(215,308)
Gross profit	24,496	23,525	47,319	42,112
Other income	5,746	1,485	9,627	4,269
Distribution costs	(6,500)	(5,621)	(12,148)	(9,621)
Administrative expenses	(4,452)	(2,686)	(7,479)	(5,636)
Other expenses	(6,264)	(2,811)	(10,526)	(5,194)
Profit from operations	13,026	13,892	26,793	25,930
Finance costs	(44)	(47)	(92)	(94)
Share of profit in an associate	479	1,205	1,611	1,961
Profit before tax	13,461	15,050	28,312	27,797
Tax expense	(2,106)	(2,478)	(4,389)	(4,940)
Profit for the period	11,355	12,572	23,923	22,857
Attributable to:				
Equity holders of the parents	9,818	10,921	20,468	20,025
Minority interests	1,537	1,651	3,455	2,832
	11,355	12,572	23,923	22,857
Earnings per share (sen)				
Basic	4.1	4.7	8.4	8.6
Diluted	4.0	4.7	8.3	8.5

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report.)

FORMOSA PROSONIC INDUSTRIES BERHAD (172312-K)
INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter 3 months ended		Cumulative Quarter Financial period ended	
	30/09/2010 RM'000	30/09/2009 RM'000	30/09/2010 RM'000	30/09/2009 RM'000
Profit for the period	11,355	12,572	23,923	22,857
<u>Other comprehensive income / (loss), net of tax</u>				
Currency translation difference	(1,973)	(25)	(1,994)	(161)
Share of associate's other comprehensive income	(165)	-	(322)	-
Total comprehensive income	<u>9,217</u>	<u>12,547</u>	<u>21,607</u>	<u>22,696</u>
Attributable to:				
Equity holders of the parents	8,456	10,896	18,936	19,864
Minority interests	761	1,651	2,671	2,832
	<u>9,217</u>	<u>12,547</u>	<u>21,607</u>	<u>22,696</u>

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2010

	As at 30/09/2010 RM'000	As at 31/03/2010 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	86,004	85,295
Intangibles assets	267	272
Investment in an associate	39,278	35,324
	125,549	120,891
Current assets		
Inventories	54,642	45,852
Trade and other receivables	121,520	79,006
Current tax assets	41	-
Derivative financial instruments	2,027	-
Short term funds	8,180	-
Cash, bank balances and deposits	81,668	80,986
	268,078	205,844
TOTAL ASSETS	393,627	326,735
EQUITY AND LIABILITIES		
Equity		
Share capital	122,702	121,096
Reserves	92,331	89,473
Equity attributable to equity holders of the Company	215,033	210,569
Minority interests	25,436	22,765
Total equity	240,469	233,334
Non-current liabilities		
Long term borrowings	218	220
Deferred tax liabilities	2,931	2,423
	3,149	2,643
Current liabilities		
Trade and other payables	148,349	88,415
Short term borrowings	29	74
Taxation	1,631	2,269
	150,009	90,758
Total liabilities	153,158	93,401
TOTAL EQUITY AND LIABILITIES	393,627	326,735
Net assets per share attributable to equity holders of the Company (RM)	0.88	0.87

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	30/09/2010 RM'000	30/09/2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	28,312	27,797
Adjustments for:		
Depreciation	4,479	5,328
Other non-cash items	(2,896)	(1,297)
Operating profit before working capital changes	29,895	31,828
Net changes in working capital	7,166	17,058
Cash generated from operations	37,061	48,886
Other payments	(30)	(29)
Taxes paid	(4,519)	(866)
Net cash generated from operating activities	32,512	47,991
CASH FLOWS FROM INVESTING ACTIVITIES		
Additional investment in an associate	(2,997)	(316)
Interest received	527	282
Purchase of property, plant and equipment	(5,867)	(2,507)
Dividend received from an associate	1,281	1,903
Proceeds from disposal of property, plant and equipment	11	-
Net cash used in investing activities	(7,045)	(638)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of interest expenses	(3)	(9)
Proceeds from issuance of new shares	1,606	1,558
(Repayment)/drawdown of borrowings	(47)	(156)
Dividend paid	(17,168)	(12,788)
Net cash from financing activities	(15,612)	(11,395)
EXCHANGE DIFFERENCE	(214)	52
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,641	36,010
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD		
As previously reported	80,986	59,187
Effect of exchange rate changes	(779)	60
	80,207	59,247
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	89,848	95,257

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FORMOSA PROSONIC INDUSTRIES BERHAD (172312-K)
INTERIM REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital RM'000	Share premium RM'000	Non-distributable			Available - for-sales reserve RM'000	Distributable Retained profits RM'000	Equity attributable to equity holders of the parent RM'000	Minority interests RM'000	Total equity RM'000
			Capital reserve RM'000	Property revaluation surplus RM'000	Exchange fluctuation reserve RM'000					
Balance as at 1 April 2010	121,096	994	1,259	1,414	1,377	-	84,429	210,569	22,765	233,334
Effects of applying FRS139	-	-	-	-	-	-	141	141	-	141
As restated	121,096	994	1,259	1,414	1,377	-	84,570	210,710	22,765	233,475
Total comprehensive income	-	-	-	-	(1,210)	(322)	20,468	18,936	2,671	21,607
Accretion of interest in an associate	-	-	-	-	-	-	949	949	-	949
Issue of new shares arising from ESOS	1,606	-	-	-	-	-	-	1,606	-	1,606
Dividend in respect of financial year 2010	-	-	-	-	-	-	(17,168)	(17,168)	-	(17,168)
Balance as at 30 September 2010	122,702	994	1,259	1,414	167	(322)	88,819	215,033	25,436	240,469
Balance as at 1 April 2009	114,949	994	1,259	1,414	3,813	-	67,954	190,383	18,525	208,908
Total comprehensive income	-	-	-	-	(161)	-	20,025	19,864	2,832	22,696
Dilution in net interest in an associate	-	-	-	-	-	-	(15)	(15)	-	(15)
Issue of new shares arising from ESOS	1,558	-	-	-	-	-	-	1,558	-	1,558
Dividend in respect of financial year 2009	-	-	-	-	-	-	(12,788)	(12,788)	-	(12,788)
Balance as at 30 September 2009	116,507	994	1,259	1,414	3,652	-	75,176	199,002	21,357	220,359

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